

January 27, 2025

To Whom It May Concern

Tosei Corporation
President and CEO: Seiichiro Yamaguchi
Securities code: 8923 (Tokyo Stock Exchange, Prime Market)
Securities code: S2D (Singapore Exchange, Main Board)
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Notice of Organizational and Personnel Changes

We hereby announce that we have decided to implement the following organizational and personnel changes effective February 1, 2025.

1. Organizational Changes

In our medium-term management plan “Further Evolution 2026,” one of the basic strategies for expanding the scale of our business is to increase the balance of our crowdfunding business, which is positioned as a new business, and to expand sales of investment-use condominiums through marketing using digital technology. In order to strengthen these businesses, we will rename Crowd Funding Department to Proptech Business Department and establish two sections under the department.

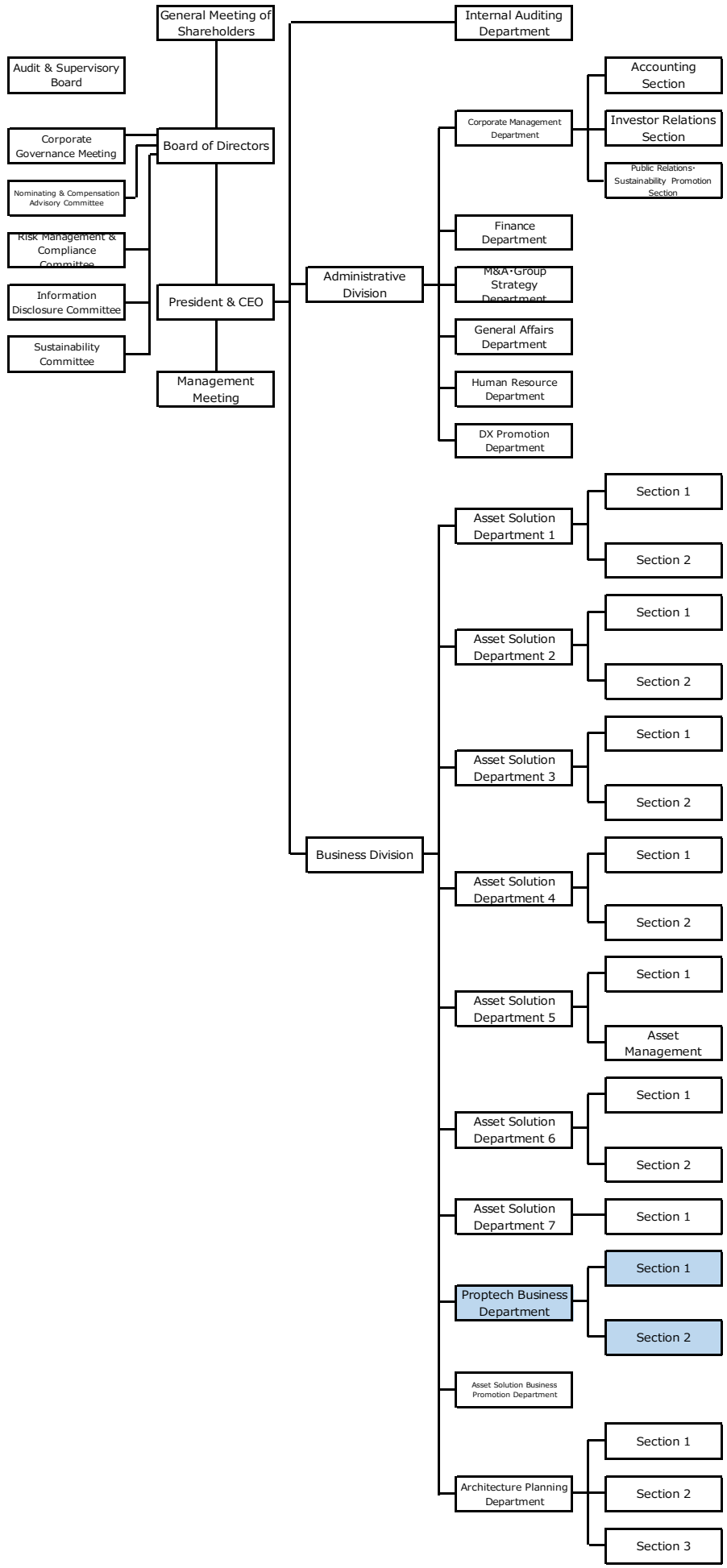
Organizational Changes and Associated Personnel Changes (as of February 1, 2025)

New organization		Old organization	
Proptech Business Department		Crowd Funding Department	
Executive Officer in charge of Proptech Business Department, General Manager of Proptech Business Department	Hitoshi Oshima	Executive Officer in charge of Crowd Funding Department, General Manager of Crowd Funding Department	Hitoshi Oshima
Head of Section 1, Proptech Business Department	Takahiro Kazami	Subsection Chief of Crowd Funding Department	Takahiro Kazami
Head of Section 2, Proptech Business Department	Atsushi Fukuda	Subsection Chief of Crowd Funding Department	Atsushi Fukuda

2. Personnel Changes (as of February 1, 2025)

Name	New post	Old post
Akihiro Kimura	Deputy Head of Finance Department	Subsection Chief of Finance Department
Ryusuke Matsuo	Deputy Head of M&A • Group Strategy Department	Manager of M&A • Group Strategy Department
Hideaki Horie	Head of Section 1, Architecture Planning Department	Head of Section 3, Architecture Planning Department
Toshiyuki Ishizuka	Head of Section 2, Architecture Planning Department	Subsection Chief of Section 2, Architecture Planning Department
Issei Saito	Head of Section 3, Architecture Planning Department	Subsection Chief of Section 1, Architecture Planning Department

New Organization Chart (as of February 1, 2025)



Old Organization Chart

