

November 25, 2025

To Whom It May Concern

Tosei Corporation
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Notice of Organizational and Personnel Changes

We hereby announce that we have decided to implement the following organizational and personnel changes effective December 1, 2025.

1. Organizational Changes

To strengthen our organizational structure and accelerate the implementation of our business strategy, the Asset Management Section within Asset Solution Department 5 will be promoted to the Asset Management Department. In addition, the current Asset Solution Department 6 and 7 will be renamed Asset Solution Department 5 and 6, respectively, and Asset Solution Department 7 will be dissolved. Furthermore, to improve operational efficiency and enhance expertise, the Architecture Planning Department will be split into Architecture Planning Department 1 and 2.

2. Personnel Changes

(1) General Manager Personnel Changes, (2) Head of Section Personnel Changes, and (3) Other Personnel Changes are as noted below.

(1) General Manager Personnel Changes (As of December 1, 2025)

Name	New post	Old post
Atsuyoshi Ozeki	General Manager of DX Promotion Department	Deputy Head of DX Promotion Department
Kazuhiro Kikkawa	General Manager of Asset Solution Department 2	Deputy General Manager of Asset Solution Department 4 and Head of Section 2, Asset Solution Department 4
Masanobu Horibe	General Manager of Asset Management Department	Head of Asset Management Section, Asset Solution Department 5
Tomohiro Maeda	General Manager of Architecture Planning Department 2 and Head of Section 1, Architecture Planning Department 2	Deputy General Manager of Architecture Planning Department and Head of Section 1, Architecture Planning Department

(2) Head of Section Personnel Changes (As of December 1, 2025)

Name	New post	Old post
Ryota Noguchi	Head of Section 1, Asset Solution Department 1	Subsection Chief of Section 1, Asset Solution Department 1
Takenori Yano	Head of Section 1, Asset Solution Department 2	Deputy Head of M&A・Group Strategy Department
Takashi Okada	Head of Section 2, Asset Solution Department 4	Subsection Chief of Section 1, Asset Solution Department 3
Takahiro Hamasaki	Head of Section 2, Asset Solution Department 6	Subsection Chief of Section 1, Asset Solution Department 7

(3) Other Personnel Changes (As of December 1, 2025)

Name	New post	Old post
Yoichi Suzuki	Secondment to Tosei Community Co., Ltd. (Senior Managing Director, Senior Executive Officer)	General Manager of Asset Solution Department 5

3. Other Personnel Changes Accompanying Organizational Changes

(1) Executive Officer Personnel Changes, (2) General Manager Personnel Changes, and (3) Head of Section Personnel Changes are as noted below.

(1) Executive Officer Personnel Changes (As of December 1, 2025)

Name	New post	Old post
Hideki Nakanishi	Director, COO and Senior Executive Officer of Business Division in charge of Asset Solution Department 2, Asset Solution Department 3, and Asset Solution Department 5	Director, COO and Senior Executive Officer of Business Division in charge of Asset Solution Department 2, Asset Solution Department 3, and Asset Solution Department 7 and General Manager of Asset Solution Department 2
Masaaki Watanabe	Managing Executive Officer, Deputy Chief of Business Division in charge of Asset Management Department and Asset Solution Business Promotion Department	Managing Executive Officer, Deputy Chief of Business Division in charge of Asset Solution Department 5 and Asset Solution Business Promotion Department
Satoshi Shiwaku	Executive Officer in charge of Architecture Planning Department 1, Architecture Planning Department 2 and General Manager of Architecture Planning Department 1	Executive Officer in charge of Architecture Planning Department and General Manager of Architecture Planning Department

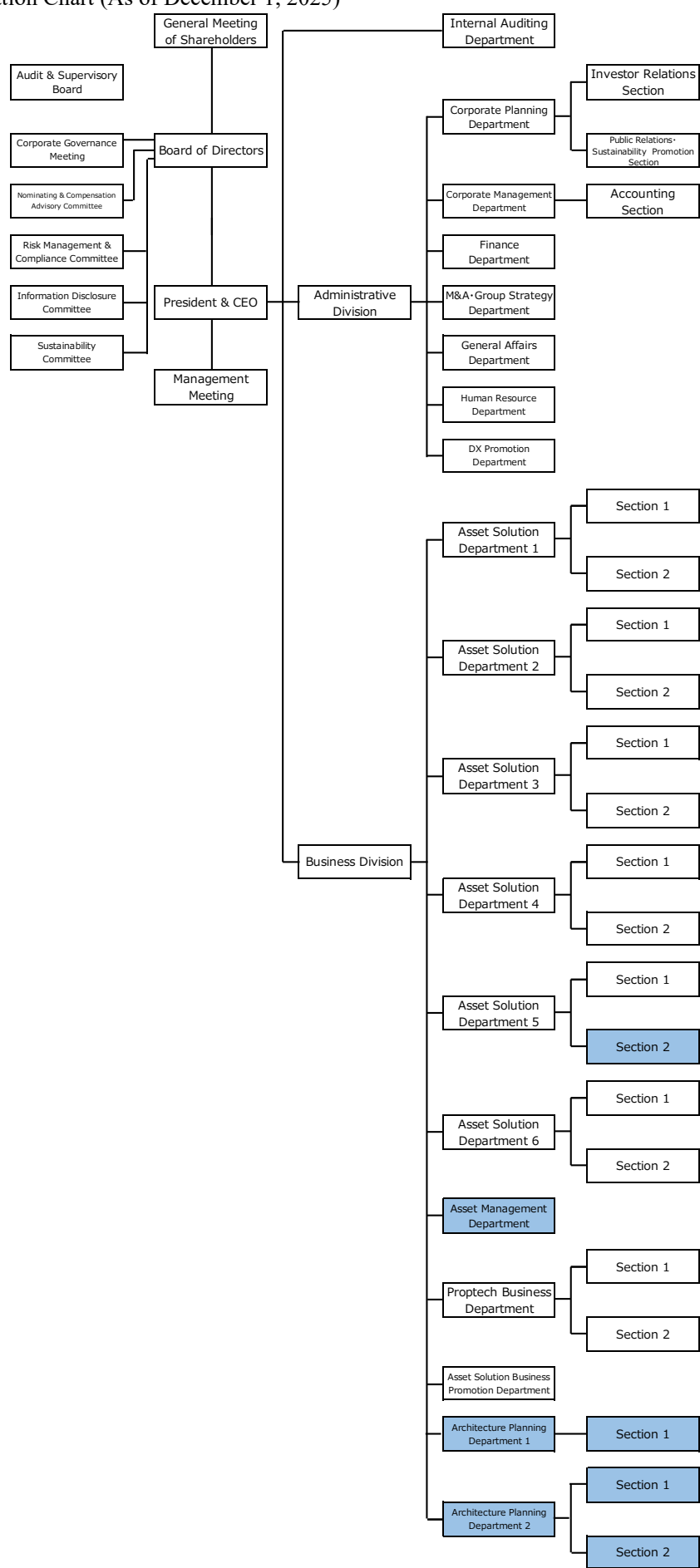
(2) General Manager Personnel Changes (As of December 1, 2025)

Name	New post	Old post
Masashi Ikarashi	General Manager of Asset Solution Department 5	General Manager of Asset Solution Department 6 and Head of Section 1, Asset Solution Department 6
Yasuhisa Akatsuka	General Manager of Asset Solution Department 6 and Head of Section 1, Asset Solution Department 6	General Manager of Asset Solution Department 7 and Head of Section 1, Asset Solution Department 7

(3) Head of Section Personnel Changes (As of December 1, 2025)

Name	New post	Old post
Makoto Ando	Head of Section 2, Asset Solution Department 5	Head of Section 2, Asset Solution Department 6
Issei Saito	Head of Section 1, Architecture Planning Department 1	Head of Section 3, Architecture Planning Department
Toshiyuki Ishizuka	Head of Section 2, Architecture Planning Department 2	Head of Section 2, Architecture Planning Department

New Organization Chart (As of December 1, 2025)



Old Organization Chart

