

【To whom it may concern】

Tosei Corporation  
January 16, 2026

## **A Joint Venture between Meitetsu City Design Co., Ltd. and Tosei Corporation — Participation in a New Condominium Development Project in Asakusa**

Tosei Corporation (Head office: Minato-ku, Tokyo; President and CEO: Seiichiro Yamaguchi; Securities code: 8923, “the Company” hereafter) is pleased to announce that it has joined a new condominium development project in Asakusa, Taito-Ku, Tokyo, as a joint venture with Meitetsu City Design Co., Ltd. (Head office: Nagoya, Aichi Prefecture; President and CEO Hiroshi Hibino, “Meitetsu City Design” hereafter).

### **◇Joint Investment in the “(Tentative) Asakusa Project,” a New Condominium Development by Meitetsu City Design**

The Company has participated in the joint venture, “(Tentative) Asakusa Project,” a new condominium development project currently being undertaken by Meitetsu City Design in Asakusa 6-chome, Taito-ku, which the Company joined through. The Company acquiring a partial ownership stake in the development. This collaboration is an initiative under the “Promotion of joint projects in the Greater Tokyo area,” based on the capital and business alliance agreement with Nagoya Railroad Co., Ltd. in May 2024, and was agreed to promote this project through Tosei’s investment in the property, which will be developed by Meitetsu City Design, a developer active in the Greater Tokyo area.

The capital and business alliance agreement stipulates that the two companies will work on several key initiatives, including the “Promotion of joint business in the Nagoya area that contributes to the creation of attractive cities,” the “Promotion of joint projects in the real estate tech business and private fund business,” and “Collaboration in terms of human resources and expertise.” Since the establishment of the Business Alliance Promotion Committee last year, both companies have been advancing discussions on these matters. To date, in addition to the current joint investment, the two companies have engaged in various collaborations, such as real estate crowdfunding projects, and continue to strive for mutual expertise sharing and a stronger partnership.

### **◇ Prime Location with 4-Station, 4-Line Access. Business Development in the Asakusa area where Traditional Japanese Culture Thrives**

Situated in a prime location, the “(Tentative) Asakusa Project,” the subject of the company’s recent investment, features excellent accessibility. It is just an 8-minute walk from Asakusa Station on the Tobu Skytree Line, a 9-minute walk on the Tokyo Metro Ginza Line, and an 11-minute walk on both the Toei Asakusa Line and the Tsukuba Express. Furthermore, with landmarks such as Senso-ji Temple and Sumida Park within walking distance, the location offers the perfect blend of modern urban convenience with the unique tradition, culture, and nature that the Asakusa area is known for.

The property has been planned to maximize the potential of its location. Common areas such as the entrance incorporate a quaint design featuring motifs from traditional Japanese crafts, and a design based on the Sumida River Fireworks.

The building comprises a total of 61 units, primarily featuring 1-2-bedroom layouts in the 30-50 square-meter range, ideally designed for singles and DINKS. Additionally, a rooftop terrace has been installed on the roof, providing a special space where residents can enjoy views along the Sumida River and fireworks displays.



(Tentative) Asakusa Project

**【Property Overview】**

|                        |   |
|------------------------|---|
| Property Name          | (Tentative) Asakusa Project   |
| Location               | 18 Asakusa 6-chome, Taito-ku, Tokyo   |
| Access                 | 8-minute walk from Asakusa Station on the Tobu Skytree Line<br>9-minute walk from Asakusa Station on the Tokyo Metro Ginza Line<br>11-minute walk from Asakusa Station on the Toei Asakusa Line<br>11-minute walk from Asakusa Station on the Tsukuba Express |
| Structure/Scale        | Reinforced concrete, 14 stories above ground  |
| Completion (Scheduled) | March 2026  |
| Gross floor area       | 3,322.16 m <sup>2</sup> (1,004.95 tsubo)  |
| Total Number of Units  | 61 units  |

**< Tosei Corporation Corporate Data >**

Company name: Tosei Corporation

<https://www.toseicorp.co.jp/english/>

President and CEO: Seiichiro Yamaguchi

Address: Tamachi Tosei Bldg., 4-5-4 Shibaura, Minato-ku, Tokyo

Business: Revitalization, Development, Rental, Fund and Consulting,  
Property Management, Hotel

**< Meitetsu City Design Corporate Data >**

Company name: Meitetsu City Design Co., Ltd.

<https://www.m-cd.co.jp/>

President and CEO: Hiroshi Hibino

Address: 4-8-18 Meieki, Nakamura-ku, Nagoya-shi, Aichi

Business: 1. Purchase, sale, leasing, brokerage, management, consulting, valuation,  
and appraisal of real estate, as well as the management of residential land  
2. Architectural design and construction supervision

**Contact**

Public Relations / Sustainability Promotion Section  
Corporate Planning Department  
Tosei Corporation

Tel: +81-3-5439-8807

**Contact**

General Affairs Group  
General Affairs Department  
Meitetsu City Design Co., Ltd.

Tel: +81-52-581-1221  
email : soumu@m-cd.co.jp