

【To whom it may concern】

Tosei Corporation  
July 31,2020

## **Announcement of Execution of Agreements Regarding Logistics Properties with Blackstone and Daiwa House Industry**

Tosei Corporation (Head Office: Minato-ku, Tokyo; President & CEO: Seiichiro Yamaguchi; Securities Code: 8923) is pleased to announce that real estate funds ("the Funds") managed and advised by affiliates of The Blackstone Group Inc. (NYSE: BX) ("Blackstone") and Tosei Asset Advisors, Inc. (Head Office: Minato-ku, Tokyo; President & CEO: Kaname Wakabayashi; "TAA"), a wholly owned subsidiary of Tosei Corporation, have entered into purchase agreements with Daiwa House Industry Co., Ltd. (Head Office: Osaka, Osaka Prefecture; President & CEO: Keiichi Yoshii; "Daiwa House Industry") to acquire large scale logistics properties owned by Daiwa House Industry ("Daiwa House Industry").

### **◇Providing Asset Management Services for Logistics Facilities Worth Around ¥55 Billion**

The Funds will acquire four large domestic logistics facilities(Total: Worth Around ¥55 Billion) developed by Daiwa House Industry. The balance of assets managed through the Tosei Group's Fund and Consulting Business will surpass ¥950 billion as of the end of July 2020, and this latest development is expected to drive further growth.

### **◇Expanding the Fund Business through Maximizing the Synergies within the Tosei Group**

In light of growing demand for logistics facilities associated with the rise of e-commerce, the Tosei Group has established an extensive track record throughout the Group, including the provision of asset management and property management under services. With changes to people's way of life due to the recent spread of COVID-19 coronavirus infections, demands for logistics facilities are predicted to experience even more growth, and logistics facilities have also become increasingly attractive as investment targets that promise to achieve stable growth in the medium-to-long-term in terms of utilization rates and rent. This transaction demonstrates Tosei's capabilities in making arrangements as an intermediary and TAA's operational expertise. By continually expanding through similar arrangements, the Tosei Group aims to form a logistics facility fund and expand its business. Moving forward, the Tosei Group will create new business opportunities that will lead to investment in excellent and profitable real estate in Japan, making every effort to earn the trust of investors from Japan and abroad.

#### **<Corporate Profile of Tosei Asset Advisors,Inc.> (As of May 31,2020)**

Company Name Tosei Asset Advisors,Inc.  
President&Representative Director Kaname Wakabayashi  
Address Toranomon Tosei Bldg,4-2-3 Toranomon, Minato-ku, Tokyo  
Capital 100million yen  
Field of Business Fund and Consulting Business

#### **—Media Contacts—**

Tosei Corporation  
Corporate Management Department  
Tel:813-3435-2865/Fax:813-3435-2866  
Email:pr-tosei@toseicorp.co.jp