

Note: This English document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.
Tosei Corporation assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.



[Translation]

September 8, 2017

To whom it may concern

Tosei Corporation
Toranomom Tosei Building, 4-2-3 Toranomom, Minato-ku, Tokyo
President and CEO: Seiichiro Yamaguchi
Securities code: 8923 (Tokyo Stock Exchange, First Section)
S2D (Singapore Exchange, Mainboard)
Contact: Director and CFO: Noboru Hirano
TEL: +81-3-3435-2865

Notice Regarding Sale of Real Estate for Sale

Tosei Corporation (the “Company”) hereby announces that it decided to sell real estate for sale today. Accordingly, the Company provides the following information.

1. Details of the property

Name:	Nishidai Tosei Building
Location:	Hasune 3-chome, Itabashi-ku, Tokyo
Site Area:	11,085.50 m ² (as registered)
Total Floor Area:	22,791.58 m ² (as registered)
Building Structure:	Steel framed reinforced concrete structure flat roof, six stories above ground and one below

2. Buyer

A Japan SPC formed by Mapletree Investments Pte., Ltd. (Singaporean government-linked company).
The Company has no capital, personnel or trade relationship to be stated with the buyer.

3. Summary of the transaction

Transfer Value:	The Company is unable to disclose the transfer value because of its non-disclosure obligation in accordance with the corresponding property transaction contract with the buyer. Transfer value is expected to be equivalent to 10% or more of the Company’s consolidated revenue for the previous fiscal year (fiscal year ended November 30, 2016).
Contract Date:	September 8, 2017
Transfer Date:	December 2017 (scheduled)

4. Future outlook

The impact of this sale on the Company’s financial results will be included in the consolidated earnings forecasts for the fiscal year ending November 30, 2018, which is scheduled to be announced on January 10, 2018.