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[Translation]

August 30, 2019

To Whom It May Concern

Tosei Corporation  
Toranomom Tosei Building, 4-2-3 Toranomom, Minato-ku, Tokyo  
President and CEO: Seiichiro Yamaguchi  
Securities code: 8923 (Tokyo Stock Exchange, First Section)  
Securities code: S2D (Singapore Exchange, Main Board)  
Contact: Noboru Hirano, Director and CFO  
TEL: +81-3-3435-2865

### **Notice Regarding Sale of Real Estate for Sale**

Tosei Corporation (the “Company”) hereby announces that it decided to sell real estate for sale (trust beneficiary rights) at the meeting of the Board of Directors held today.

Accordingly, the Company provides the following information.

#### 1. Details of the property

Name: Hasuda Logistics Facility Project (tentative name)  
Location: Hasuda-shi, Saitama  
Type: Logistics Facility  
Site Area: 17,404.21 m<sup>2</sup> (as registered)  
Total Floor Area: 12,682.59 m<sup>2</sup> (according to the building certification)  
Building Structure: A steel structure, having two aboveground floors  
Expected Date of Completion: Late December, 2020 (scheduled)

#### 2. The buyer

The Company is unable to disclose the buyer because of its non-disclosure obligation in accordance with the corresponding property (trust beneficiary rights) transaction contract with the buyer. The Company has no capital, personnel or trade relationship to be stated with the buyer.

#### 3. Summary of the transaction

Transfer Value: The Company is unable to disclose the transfer value because of its non-disclosure obligation in accordance with the corresponding property (trust beneficiary rights) transaction contract with the buyer. Transfer value is expected to be equivalent to 10% or more of the Company’s consolidated revenue for the previous fiscal year (fiscal year ended November 30, 2018).  
Contract Date: August 30, 2019  
Transfer Date: Late January, 2021 (scheduled)

#### 4. Future outlook

The impact of this sale on the Company’s financial results will be included in the consolidated earnings forecasts for the fiscal year ending November 30, 2021.

End