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[Translation]

January 24, 2020

Dear Shareholders,

Tosei Corporation  
Toranomom Tosei Building, 4-2-3 Toranomom, Minato-ku, Tokyo  
President and CEO: Seiichiro Yamaguchi  
Securities code: 8923 (Tokyo Stock Exchange, First Section)  
Securities code: S2D (Singapore Exchange, Mainboard)  
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### **Announcement regarding Discontinuation of Gifts at Shareholders' Meeting**

Tosei corporation hereby announce that it decided to discontinue handing out small gifts from the 70th Ordinary General Meeting of Shareholders (February 26, 2020) to ensure fairness among shareholders who attend the meetings and shareholders who have difficulty attending the meetings. We appreciate your understanding.

End