

November 21, 2012

To whom it may concern

Tosei Corporation
Toranomom Tosei Building, 4-2-3 Toranomom, Minato-ku, Tokyo
President and CEO: Seiichiro Yamaguchi
Ticker code: 8923 (Tokyo Stock Exchange, First Section)
Contact: Noboru Hirano, Director and CFO
TEL: +81-3-3435-2864

Please note that this document is a translation of the official announcement that was released on November 21, 2012. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice Regarding the Property Sale

November 21, 2012 – Tosei Corporation (“Tosei”) announced today that it has concluded the sales agreement of the property it held for sale purposes. The detail is as follows:

1. Property Description

Name	Meguro Station Tosei Building
Location	3-3-1, Kamiosaki, Shinagawa Ward, Tokyo
Site area	737.78 m ² (223.18 <i>tubo</i>)
Total floor space	4,402.61 m ² (1,331.79 <i>tubo</i>)
Construction	Steel-reinforced concrete , 8-story ,1 basement

2. Description of the Purchaser and the Transaction

Purchaser	The identity of the purchaser of the property (“the Purchaser”) is not disclosed according to the terms of the sales agreement. However, there is no capital, personal, or business relationship to be disclosed between the Purchaser and Tosei
Sale price	The sale price is not disclosed according to the terms of the sales agreement.

3. Future Outlook

As the delivery of the property is expected to take place during the first quarter of the fiscal year ending Nov. 30, 2013, the impact of this transaction will be reflected in our consolidated business forecast for the said fiscal year, which is to be announced on Jan. 10, 2013.