

[Translation]

March 13, 2013

To whom it may concern

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**Notice Regarding Secondary Listing of Tosei Shares on Singapore Exchange
by Way of Introduction and Cancellation of Issuance of New Shares**

Tosei Corporation (the “Company”) had announced, pursuant to its “Notice Regarding Secondary Listing of Tosei Shares on Singapore Exchange and Issuance of New Shares” dated February 22, 2013, that it has resolved, at the meeting of its board of directors held on the same date, to offer shares of common stock of the Company by way of a offering in Singapore and overseas markets (excluding the United States and Canada) (the “Offering”) as part of a secondary listing of shares of common stock of the Company on the Singapore Exchange Securities Trading Limited (the “SGX-ST” and such secondary listing is referred to as the “Listing”).

However, due to necessary modification, testing and other preparations related to trading and clearing system and arrangement of SGX in relation to the Listing, it has become unfeasible to carry out the Offering in accordance with the original intended schedule. In consideration of this and other matters, the Company hereby announces that it has resolved, at the meeting of its board of directors held today, to cancel the Offering with immediate effect.

Notwithstanding the cancellation of the Offering, the Company will continue with the Listing, subject to the approval of the SGX-ST, by way of an introduction, being a listing without fund raising. The Listing is targeted to be completed by March 28, 2013. The Company will undertake to the SGX-ST to offer shares in its common stock in Singapore following such period after the Listing as required by the listing rules of SGX-ST, subject to the receipt of regulatory filings and approvals in Japan and Singapore where required, as well as prevailing market conditions. When such details are decided, the Company will make the appropriate announcements.

Further, lock-up arrangements agreed with the Underwriter in respect of the Offering will not take effect as a result of the cancellation of the Offering.

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Note: This press release does not constitute an offer of any securities for sale. This press release has been prepared for the sole purpose of publicly announcing the cancellation of the offering of the shares of common stock of the Company and listing by way of introduction,

and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. The securities referred to above are not to be offered or sold within Japan. This press release is not an offer of securities for sale in the United States. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). Securities may not be offered or sold in the United States without registration or an exemption from registration under the Securities Act. If any public offering of securities is made in the United States, it will be by means of a prospectus prepared in English and in accordance with the Securities Act that may be obtained from the Company that will contain detailed information about the Company and its management, as well as financial statements. The securities referred to above will not be offered in the United States. Future information contained in this press release such as estimates, expectations, and forecasts is prepared based on the information available to the Company as of the date of this press release and on certain assumptions and qualifications, and the actual circumstances may be substantially different from such future information contained in this press release due to risks factors such as the competitive environment with other companies, the domestic consumption tax system, conditions of the regions where business relating to the Company’s earnings is conducted, and exchange rate fluctuations.