



[Translation]

January 24, 2014

To Whom It May Concern

Tosei Corporation
Toranomom Tosei Building, 4-2-3 Toranomom, Minato-ku, Tokyo
President and CEO: Seiichiro Yamaguchi
Securities code: 8923 (Tokyo Stock Exchange, First Section)
Securities code: S2D (Singapore Exchange, Main Board)
Contact: Noboru Hirano, Director and CFO
TEL: +81-3-3435-2864

Notice Regarding Appointment of Directors

Tosei Corporation (the “Company”) hereby announces that it has resolved at the Board of Director meeting held on January 24, 2014, to submit a proposal regarding the appointment of Directors to the 64th Ordinary General Meeting of Shareholders scheduled on February 27, 2014.

1. Reason for Appointment

The term of all five members of the Board of Directors will expire upon the closing of the General Meeting of Shareholders scheduled on February 27, 2014. Accordingly, the Company will appoint the following candidates as its Directors.

2. Profile of New Directors

Name (Date of birth)	Career summary and position and areas of responsibility in the Company (Important concurrent positions outside the Company)	
Seiichiro Yamaguchi (Jan. 5, 1961)	Apr. 1983	Entered Mitsui Real Estate Sales Co., Ltd.
	Apr. 1986	Entered Tosei-Shoji Corporation
	Aug. 1990	Director of the Company
	Jun. 1994	President and Representative Director of the Company (current position)
	Dec. 1995	Representative Director of Palms Community Management Co. Ltd. (the predecessor of Tosei Community Co., Ltd.)
Katsuhito Kosuge (Jul. 17, 1960)	Jul. 2004	President and CEO of the Company (current position)
	Apr. 1983	Entered Tokyu Construction Co., Ltd.
	Apr. 1986	Entered Tosei-Shoji Corporation
	Jan. 1996	Director of the Company
	Dec. 2000	Managing Director of the Company
	Jul. 2004	Managing Executive Officer of the Company
Sep. 2005	Representative Director of Tosei Revival Investment Co., Ltd.	

Name (Date of birth)	Career summary and position and areas of responsibility in the Company (Important concurrent positions outside the Company)
	Feb. 2006 COO and Senior Executive Officer of Business Division of the Company (current position) Oct. 2007 Representative Director of Tosei Asset Management, Corp. Apr. 2008 Director of Tosei Asset Advisors, Inc. Feb. 2012 Director of Tosei Asset Advisors, Inc. (current position)
Noboru Hirano (Oct. 17, 1959)	Apr. 1982 Entered Kokubu & Co., Ltd. Apr. 1991 Entered Tosei-Shoji Corporation May 1995 Director of Tosei-Shoji Corporation Mar. 2001 General Manager of Finance and Accounting Department of the Company Oct. 2002 Managing Director of the Company Jul. 2004 Managing Executive Officer of the Company Mar. 2005 Statutory Auditor of Tosei Revival Investment Co., Ltd. Apr. 2005 Statutory Auditor of Tosei Community Co., Ltd. Sep. 2005 Representative Director of Tosei REIT Advisors, Inc. Feb. 2006 CFO and Senior Executive Officer of Administrative Division of the Company (current position) Dec. 2007 Representative Director of Tosei Revival Investment Co., Ltd. Jan. 2013 Director of Tosei Revival Investment Co., Ltd. (current position) Feb. 2013 Director of Tosei Community Co., Ltd. (current position)
Goro Kamino (Aug. 29, 1960)	Apr. 1983 Entered Mitsui Trust and Banking Company, Limited (the predecessor of Sumitomo Mitsui Trust Bank, Limited) Aug. 1990 Entered Chubu Gas Co., Ltd. May 1995 Entered Gastec Service, Inc. and appointed as Corporate Planning Department Chief Dec. 1995 Director of Toyohashi Cable Network Inc. (current position) Aug. 2000 President CEO of Gastec Service, Inc. (current position) May 2002 President and representative director of Sala Corporation (current position) Jun. 2002 Director of System Location Co., Ltd. Jan. 2004 Director of Sala House Co., Ltd. (current position) Mar. 2006 Representative Director of Chubu Gas Co., Ltd. Feb. 2007 Chairperson of Sala Cars Japan Co., Ltd. (current position) Feb. 2007 Director of the Company (current position) Oct. 2009 Director of Japan Post Holdings Co., Ltd. Mar. 2012 President and Representative Director of Chubu Gas Co., Ltd. (current position) Jun. 2012 Director of Musashi Seimitsu Industry Co., Ltd. (current position)
Kenichi Shohtoku (Jan. 20, 1971)	Oct. 1995 Entered Asahi & Co., Ltd. (the predecessor of KPMG AZSA LLC) Sep. 1999 Transferred to Arthur Andersen & Co., Kuala Lumpur Office Sep. 2002 Entered SCS Global Accounting Co., Ltd. (the predecessor of SCS Global Consulting (S) Pte Ltd) Nov. 2003 Representative Director of SCS Global Accounting Co., Ltd. (the predecessor of SCS Global Consulting (S) Pte Ltd) (current position) Sep. 2005 Director of O-RID GLOBAL BPO PTE. LTD. Dec. 2010 Statutory Auditor of ROKI TECHNO CO., LTD (current position) Feb. 2012 Director of the Company (current position) Jan. 2013 Statutory Auditor of ROKI GROUP HOLDINGS CO., LTD. (current position)

Note: Goro Kamino and Kenichi Shohtoku are candidates for outside directors.

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